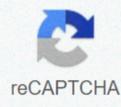




I'm not robot



Continue

## London accountant salary guide

Accountants working in London in 2019 should expect their salaries, on average, 29% more than the rest of the country, argues Robert Half's Chris Laughton. With Chris Laughton's January 2019 Fourth Industrial Revolution on the horizon, the London talent market is set to grow as businesses need new skills to help them adapt to digitalization, AI and automation. Combined with other macroeconomic factors such as Brexit, 2019, there is set to be a seller's market, as companies compete to attract, secure and retain the right talent. The CFO predicts that the team's dynamics will need to change, shifting more toward a collaborative and accommodating approach, and adaptability in demanding skills and trending toward data analysis. In London, around 900,000 SMEs, equivalent to more than four out of five (83%). Small and medium-sized businesses are struggling to hire candidates with the necessary skills. As a result, businesses in the capital are being forced to offer the pay package more than originally expected to recruit the right talent, especially in the accounting sector. About half (48%) Companies in London say the level of remuneration has increased over the past three years to secure the best quality candidates. In contrast, this figure is 40% for all UK companies. Six in 10 also say they are paid more than they initially planned to secure their preferred candidate, as the fast-paced market drives increasingly competitive wage negotiations. In 2019, accounting professionals working in London should expect their salary to be 29% higher than the rest of the country, on average. Most CF Believes salaries for permanent employees will increase by 2% in the new year. More than one in 10 (11%) Hoped to offer growth to 20% of its accounting and finance team. Looking into the accounting sector, a finance director in the first quartikan pay band can expect to earn an average of £80,000 nationally, rising to £103,500 in London. A tax accountant based in London in the first salary quartile can expect to earn around £52,000, more than £10,000 from the national average of £40,000. Overall, London accountants, and their salaries, look set to benefit from the sharp war for leading talent in 2019. Chris Lawton is director in demand accounting and finance roles in London job role robert half uk 25th 50th 75th 95th 95th Financial Controller 74,101 97,040 129,387 Company Accountant 41,404 54,342 67,281 75,0 44 Qualified Management/Financial Accountant 51,755 58,224 71,163 97,040 Financial Analyst 51,755 58,224 71,163 97,040 Financial Business Partner 58,224 71,163 84,10 1 103,509 Risk/Compliance Manager 54,342 62,106 84,101 93,158 Treasury Accountants/Analysts 51,755 58,224 71,163 97,040 Tax Manager 84,101 97,04 0 109,979 142,325 Part Qualified Management/Financial Accountant 32,347 38,816 45,285 51,755 Laser Supervisor 25,877 32,347 36,875 45,285 Source: Robert Half 2019 Liked it guide? Read: Read: Every year, JMF Associates provide a detailed pay guide to our network of employers and candidates in early autumn. The guide provides a quick view of key pay metrics with our interpretation of the market as a whole to including a quarter 3. A useful reference point for the end of year remuneration discussions... JMF Associates Accountancy and Finance Salary Guide 2019/2020 jmf associates accountancy our 2020 accountancy salary guides indicate that the non-qualified and participating accountancy jobs market remains strong with the average salary increase in most areas. We have seen a period of stagnation followed by a period of very strong performance, driven by general economic uncertainty with these cycles. We are currently seeing strong market performance, which we hope continues throughout 2020. However, given the cycles affecting the sector recently, we will not be surprised to see the constant fluctuations of performance. A key area of development in non-qualified and participative accountancy is the emergence of new systems. With accountancy far expanding beyond traditional spreadsheets, candidates that are most in demand who can demonstrate system skills and knowledge. This changing technology is also affecting roles in this area. The payroll is undergoing some interesting changes, with most workers doing far more than just processing payments. Since the introduction of RTI and auto-enrollment, the payroll function has evolved to suit employees who have more technical skills and can add value to the business. Reid's accountancy and finance pay guide 2020 highlights some of the key trends in the UK accounting industry over the past 12 months and looks to give insight into emerging patterns for 2021. Using data collected from 2.7 million jobs posted last year to reed.co.uk, the guide provides a comprehensive picture for some of the most prominent jobs in the industry. It sees the sector in 12 regions of the UK and includes wage information on roles such as; Bookkeeper, assistant accountant, payroll manager, and credit controller. Assistant accountants in London have seen a pay rise of 6.6%, but last year's rate in the capital has decreased by 3.4% for receivable managers. The North West has seen the biggest increase in pay overall, with a 5.7% increase, versus 3.2% of average UK growth. In Northern Ireland, payroll managers are up 3.5%, while managers accounts payable in the South East are being paid, on average, 3.8% lower than last year. Yorkshire and Humberside have remained strong with consistent pay rise in almost all roles across the region. Payroll assistants in the sector have increased by 9.8%, and for credit controllers increased by 5.9%. Scotland has seen a steady increase in pay in most roles. Assistant accountants in Scotland have seen a 9.9% pay rise compared to last year, while payroll assistants have increased by 7.7%. though An attractive package needs to be focused on to attract the best talent. Salary is no longer the only deciding factor for accountancy professionals. Flexible work has become an important consideration for employees - whether it's remote working or hours which suit their lifestyle and values. Soft gains are an important consideration. The work environment, company culture, bonuses and equity are part of an overall package which candidates are seeking. Investing in these, rather than just focusing on pay, is important to attract and retain the best workers. Workers.

